

Energy4All Limited

Welcome to the Energy4All AGM 2017



E4A Services – what do we do?

- **Develop Projects**

- Financial Projections
- Planning consent (work with third parties to submit planning application)
- Procurement ~ wind turbines, BOP, Grid, hydro, solar PV
- Build

- **Establish Co-ops**

- Bona Fide Co-op (no longer an option)
- Society for the Benefit of the Community ('BenCom')

- **Share Offers**

- Market Offer
- Raise Equity
- Source loan finance



E4A Services – what do we do 2

- **Provide Management Services to Operating Co-ops**

- General accounting & bookkeeping
- Treasury and cash management
- Provide accounts up to audit level
- Maintain member register
- Share sales & transfers & deceased estates
- Organise & attend AGMs
- Maintain websites

- **Wind Farm Management & Monitoring**

- Daily monitoring
- Production Reports

- **Lobbying & Responding to Consultations**



E4A Services – what next?

- **Striving to Improve Services**

- Staff development & training ~ company secretary course
- GDPR and compliance ~ new data protection rules
- 2016 another very busy year (launched 2 share offers, Reading & MS)
- Develop in-house database to:
 - Record all co-op contracts
 - Record solar PV meter readings to streamline invoicing



2016 Accounts

- Sales £585,204 ~ slightly lower than last year due to less development income and recharged expenses. Management and monitoring fees have increased
- Cost of sales £306,415 ~ less than last year due to a fall in direct project costs, less spent on marketing, mailings and postage as process is mainly done on-line
- Admin cost £267,381 ~ higher than last year due to increases in insurance, computer and website costs, pension and payroll, AGM and travel costs
- Pre tax Profit £11,456 (2015 £7,850)



2016 Accounts Profit & Loss

	2016	2015
Turnover	585,204	601,784
Cost of sales	(306,415)	(354,956)
Gross profit	278,789	246,828
Administrative expenses	(267,381)	(239,227)
Operating profit	11,408	7,601
Interest receivable	48	259
Interest payable	-	(10)
Profit before taxation	11,456	7,850
Taxation	(2,291)	(1,571)
Profit for the financial year	9,165	6,279

2016 Accounts Balance Sheet

	2016	2015
Fixed Assets	7710	7318
Current Assets	219,846	271,841
Creditors: amounts falling due within one year	(83,487)	(94,173)
Net current assets	136,359	177,668
Total assets less current liabilities	144,069	184,986
Creditors: amounts falling due after more than one year	-	(50,000)
Provisions for liabilities	(581)	(664)
Net assets	143,488	134,322
Capital & reserves		
Called up share capital	22	22
Profit and loss reserves	143,466	134,300
Total equity	143,488	134,322



AGM

- **Motion 1**

To approve the Accounts to 31 December 2016

(Accounts have been signed and submitted to Companies House & HMRC therefore the motion is a formality)

- **Motion 2**

To agree to undertake a full professional audit of the company for the forthcoming year (2017).

